

2025 Municipal Waterworks Information

Municipality Name: Town of Kerrobert

Waterworks Financial Overview:

Revenue:	\$791,978
Expenses:	\$511,616
Debt Repayment:	\$491,122
Ratio:	.79

Comparison of Waterworks Revenues to Expenditures plus Debt Repayment, expressed as a Ratio:

$$\frac{791,798}{1,002,738} = 0.79$$

For 2025 waterworks revenues covered 79 % percent of the waterworks expenditures.

Please provide an explanation of the ratio if necessary:

Revenues do not include borrowed funds for capital projects or transfers from reserve or capital grant income.

The reason we do not fully cover utility operations as we are paying down debt from the Water Treatment plant upgrade and the Waste water Treatment facility built, that is non operational

Expenditures do not include amortization, on a cash basis.

The ratio is higher than 2024 expenses were down, less staff and there was more debt was retired in 2025, and no payments happened on the new debt.

Reserves:

2020-2024 there was \$45,000 put into utility reserves.

2025 there was \$15,000 moved to reserves. And \$4,478 used from reserves to help with the costs of a planned meter upgrade reading system to increase efficiency and accuracy in the reads.

The total amount in reserves in \$55,522 in a funded bank account. The annual reserve contribution will start to increase as the long-term debt is retired, and annual budget needs are reduced with infrastructure upgrades.

Note that the following information required pursuant to section 54 of the Municipalities Regulations is available for inspection at the municipal office during regular office hours:

- Waterworks rate policy and capital investment strategy
- 2025 waterworks financial overview
- Current waterworks reserves
- Most recent waterworks independent engineering assessment
- Capital Plans for waterworks infrastructure projects and sources of funding
- All current agreements entered into by the municipality respecting the provision of the municipal waterworks services